

## **POLARIS REAL ESTATE PARTNERS BUYS 156 UNIT MULTIFAMILY PROJECT**

SAN FRANCISCO, CA (May 2019) — Polaris Real Estate Partners (PREP), a principal investor and manager of multifamily properties, has purchased a 156-unit apartment project in Dallas, Texas. The acquisition is Polaris’ third multifamily investment in 2019.

“Eagle Pointe is located adjacent to three assets totaling 972 units, owned by Polaris,” noted Travis Pacoe, general partner of Polaris Real Estate Partners. “Eagle Pointe’s unit types will be highly complementary to the other unit types and sizes that we own in the immediate vicinity, providing cross-marketing and other management efficiencies.” Ron Abta and Travis Pacoe, through Polaris and other entities, now own about 2,500 units throughout the Dallas/ Ft. Worth metro and are actively pursuing other regional opportunities.

Eagle Pointe is located in southwest Dallas, on Marvin D. Love Freeway and within 1/10 mile of interstate I-20, with 156,000 cars passing daily. Eagle Pointe is also proximate to the burgeoning I-20/I-45 industrial expansion, and across the freeway from the \$150MM Red Bird Mall currently under redevelopment. South Dallas is one of the fastest growing industrial markets in the U.S., with over 10MM sq. ft. of industrial space currently under construction. Major employers that have leased or built facilities near Eagle Pointe or have facilities planned include Quaker Foods, BMW, Proctor & Gamble, Ace Hardware, Whirlpool, Georgia-Pacific, L’Oreal, FedEx, Amazon, and many more.

Polaris Real Estate Partners specializes in multifamily investment in the mid-western and central United States, with its principals holding decades of direct real estate investment experience. Polaris has approximately 3,800 units currently under ownership. Over the past 20 years Polaris principals have acquired multifamily properties, warehouses, manufacturing facilities and retail properties as well as improved and unimproved land. Polaris Real Estate Partners is currently seeking individual properties or portfolios between 250 to 1,000 units in size in the mid-western and central U.S.

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